

(Company Registration No. 200415164G) (Incorporated in Singapore) (the "Company")

COMPLETION OF THE PROPOSED DISPOSAL OF A SUBSIDIARY

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 15 December 2017 in relation to the proposed disposal of a subsidiary ("Announcement").

The Board of Directors ("Board") of KOP Limited ("Company", and together with its subsidiaries, the "Group") refers to the Announcement and wishes to announce that the Proposed Disposal for an aggregate consideration of \$\$2,875,000 has been completed on 29 December 2017. Following the completion, Scorpio East Properties Pte. Ltd. has ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Ong Chih Ching Executive Chairman and Executive Director 29 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6757.